# Dartmoor’s Economy: Key Figures and Forecasts

## Current figures

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| **Businesses**<br>VAT or PAYE registered (Source: IDBR 2016) | 2,170 | • Spread across diverse range of sectors;  
  o 37% in eleven different sectors; and  
  o 30% in agriculture, forestry & fishing. |
| **Employment**<br>at 2,170 Businesses (BRES 2016) | 11,741 | • Also spread across diverse sectors:  
  o 35% in eleven different sectors; and  
  o 18% in accommodation & food services. |
| **Gross Value Added**<br>top down approach (LEFM 2016) | £1,162 million | • c.3% of Devon’s total GVA; and  
  • Biggest GVA contributions from tourism & leisure, construction, education & IT services. |
| **Economic Activity**<br>- Economically active<br>- Unemployment Rate<br>- Self employment (ONS 2016 and Census 2011*) | 70.0%<br>2.6%<br>31%* | • Activity is similar to county and national average  
  • 2.6% is below county and national average  
  • S/E is higher than county and national levels |
| **Workforce Qualifications**<br>(Census 2011) | No quals = 19%<br>NVQ 2-3 = 43%<br>NVQ 4+ = 39% | • This is below the county and national average  
  • Same as county and national average  
  • 39% is above the county and national average |
| **Residents weekly earnings**<br>c.<£470 p/w |  | • This is 85% of the national average of £550 |
| **House Price Affordability**<br>Price divided by workplace earnings (Average LAs) | 13.6 | • Average house price on Dartmoor £301,083  
  • National House price ratio = 7.91 (Devon = 9.67) |
| **Out-commuting**<br>c.2,000 |  | • A net out-flow of c.2,000 workers, mostly to neighbouring areas. |
| **Resident population**<br>(Census 2011 estimated 2016) | 33,942 | • Of which, 15% aged 0-15 years;  
  • 58% aged 16-64; and  
  • 27% aged 65+. |

## Forecasts for 2036

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| **Employment**<br>(LEFM 2016) | Increasing between 9% and 20% overall (c.+1,000 to +2,370) | • Forecast +12% increase in construction jobs;  
  • +8% retail jobs; and  
  • +8% residential & social jobs. |
| **Gross Value Added**<br>top down approach (LEFM 2016) | Increasing by up to +54% overall (+£627 million) | • 13% of total GVA from construction sector;  
  • 9% from IT services; and  
  • 8% Education. |
| **Resident population**<br>(Edge Analytics Forecasts 2016) | Increasing between 1.2% and 5.5% (c.+422 to +1,838) | • Of which, 14% - 16% will be aged 0-15 years;  
  • 46% - 50% aged 16-64; and  
  • 36% - 40% will be aged 65+. |

N.B. Much of the available data for “Dartmoor” uses slightly different boundaries and/or definitions. Comparisons between figures drawn from different sources should therefore, be treated with a degree of caution.