

Dartmoor's Economy: Key Figures and Forecasts

Current figures

Indicator	Latest Position	Key Points
Businesses VAT or PAYE registered (Source: IDBR 2016)	2,170	<ul style="list-style-type: none"> Spread across diverse range of sectors; <ul style="list-style-type: none"> 37% in eleven different sectors; and 30% in agriculture, forestry & fishing.
Employment at 2,170 Businesses (BRES 2016)	11,741	<ul style="list-style-type: none"> Also spread across diverse sectors: <ul style="list-style-type: none"> 35% in eleven different sectors; and 18% in accommodation & food services.
Gross Value Added top down approach (LEFM 2016)	£1,162 million	<ul style="list-style-type: none"> c.3% of Devon's total GVA; and Biggest GVA contributions from tourism & leisure, construction, education & IT services.
Economic Activity - Economically active - Unemployment Rate - Self employment (ONS 2016 and Census 2011*)	70.0% 2.6% 31%*	<ul style="list-style-type: none"> Activity is similar to county and national average 2.6% is below county and national average S/E is higher than county and national levels
Workforce Qualifications (Census 2011)	No quals = 19% NVQ 2-3 = 43% NVQ 4+ = 39%	<ul style="list-style-type: none"> This is below the county and national average Same as county and national average 39% is above the county and national average
Residents weekly earnings	c.<£470 p/w	<ul style="list-style-type: none"> This is 85% of the national average of £550
House Price Affordability Price divided by workplace earnings	13.6 (Average LAs)	<ul style="list-style-type: none"> Average house price on Dartmoor £301,083 National House price ratio = 7.91 (Devon = 9.67)
Out-commuting	c.2,000	<ul style="list-style-type: none"> A net out-flow of c.2,000 workers, mostly to neighbouring areas.
Resident population (Census 2011 estimated 2016)	33,942	<ul style="list-style-type: none"> Of which, 15% aged 0-15 years; 58% aged 16-64; and 27% aged 65+.

Forecasts for 2036

Indicator	Forecast Position	Key Points
Employment (LEFM 2016)	Increasing between 9% and 20% overall (c.+1,000 to +2,370)	<ul style="list-style-type: none"> Forecast +12% increase in construction jobs; +8% retail jobs; and +8% residential & social jobs.
Gross Value Added top down approach (LEFM 2016)	Increasing by up to +54% overall (+£627 million)	<ul style="list-style-type: none"> 13% of total GVA from construction sector; 9% from IT services; and 8% Education.
Resident population (Edge Analytics Forecasts 2016)	Increasing between 1.2% and 5.5% (c.+422 to +1,838)	<ul style="list-style-type: none"> Of which, 14% - 16% will be aged 0-15 years; 46% - 50% aged 16-64; and 36% - 40% will be aged 65+.

N.B. Much of the available data for "Dartmoor" uses slightly different boundaries and/or definitions. Comparisons between figures drawn from different sources should therefore, be treated with a degree of caution.